

House Resolution No. 287

Whereas, the members of the Missouri House of Representatives occasionally pause in their diverse legislative endeavors in order to recognize milestone events in the history of Show-Me State businesses which have had an exceptionally positive impact on the lives and careers of area citizens through their support of education; and

Whereas, Commerce Bancshares, Incorporated, is celebrating Forty Years in the student loan business with an open house on February 15, 2002 at its new Commerce Bank facility located on West Olive in St. Louis, Missouri; and

Whereas, a Missouri-based national bank with headquarters in Kansas City and St. Louis, Commerce Bancshares, Incorporated, has developed and maintained a longstanding commitment to serving students, families, educators, and financial aid personnel through its stellar participation in and funding for the Family Federal Education Loan Program (FFELP); and

Whereas, Commerce Bancshares, Incorporated, has distinguished itself as the twenty-sixth largest originator of FFELP loans in the nation; and

Whereas, during state fiscal year 2001, Commerce Bancshares, Incorporated, and its Commerce Bank Student Loan Department delivered FFELP funds to Missouri post-secondary students through an estimated \$92 million in loan guarantees issued through the auspices of the Missouri Student Assistance Resource Services (MOSTARS) division of the Missouri Department of Higher Education; and

Whereas, in federal fiscal year 2000, Commerce Bancshares, Incorporated, produced more than \$193 million in FFELP loans to help thousands of Missouri college and university students pursue their goals of higher education and preparation for the future:

Now, therefore, be it resolved that we, the members of the Missouri House of Representatives, Ninety-first General Assembly, join unanimously to applaud the exceptional, ongoing legacy of financial service provided by Commerce Bancshares, Incorporated, and to convey to all of those administrators and employees this legislative body's heartiest congratulations and best wishes as they observe the Fortieth Anniversary of their much-needed labors in meeting the student need for financial assistance; and

Be it further resolved that the Chief Clerk of the Missouri House of Representatives be instructed to prepare a properly inscribed copy of this resolution for Ginny D'Angelo, Vice President-Manager of the Student Loan Department at Commerce Bank, N.A.

Offered by _____
Representative Catherine L. Hanaway, #87

Representative Deleta Williams, #121

Representative Charles W. Shields, #28

Representative Ted Farnen, #21

I, Jim Kreider, Speaker of the House of Representatives, Ninety-first General Assembly, Second Regular Session, do certify that the above is a true and correct copy of House Resolution No. 287, adopted February 12, 2002.

Jim Kreider, Speaker